

# The Commonwealth of Massachusetts

## DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

# FITCHBURG GAS AND ELECTRIC LIGHT COMPANY D.T.E. 05-67

# FIRST SET OF INFORMATION REQUESTS OF THE DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY TO FITCHBURG GAS AND ELECTRIC LIGHT COMPANY

Pursuant to 220 C.M.R. § 1.06(6)(c), the Department of Telecommunications and Energy ("Department") submits to Fitchburg Gas and Electric Light Company ("Fitchburg" or "Company") the following Information Requests:

### **INSTRUCTIONS**

The following instructions apply to this set of Information Requests and all subsequent Information Requests issued by the Department to the Company in this proceeding.

- 1. Each request should be answered in writing on a separate, three-hole punch page with a recitation of the request, a reference to the request number, the docket number of the case and the name of the person responsible for the answer.
- 2. Do not wait for all answers to be completed before supplying answers. Provide the answers as they are completed.
- 3. These requests shall be deemed continuing so as to require further supplemental responses if the Company or its witness receives or generates additional information within the scope of these requests between the time of the original response and the close of the record in this proceeding.
- 4. The term "provide complete and detailed documentation" means:

Provide all data, assumptions and calculations relied upon. Provide the source of and basis for all data and assumptions employed. Include all studies, reports and planning documents from which data, estimates or assumptions were drawn and support for how the data or assumptions were used in developing the projections or estimates. Provide and explain all supporting work-papers.

### First Set of Information Requests

- 5. The term "document" is used in its broadest sense and includes, without limitation, writings, drawings, graphs, charts, photographs, phono-records, microfilm, microfiche, computer printouts, correspondence, handwritten notes, records or reports, bills, checks, articles from journals or other sources and other data compilations from which information can be obtained and all copies of such documents that bear notations or other markings that differentiate such copies from the original.
- 6. If any one of these requests is ambiguous, notify the Hearing Officer so that the request may be clarified prior to the preparation of a written response.
- 7. Please file one copy of the responses with Mary L. Cottrell, Secretary of the Department and on all parties; also submit one (1) copy of the responses to John J. Geary, Hearing Officer; one (1) copy of the responses to Paul E. Osborne, Assistant Director, Rates and Revenue Requirements Division; one (1) copy of the responses to Thomas Carey, Analyst, Rates and Revenue Requirements Division; and one (1) copy of the responses to Mark Barrett, Analyst, Rates and Revenue Requirements Division.
- 8. In addition to filings, all non-proprietary responses should be submitted by e-mail to <a href="mailto:dte.efiling@state.ma.us">dte.efiling@state.ma.us</a> and to the e-mail address of any party required to be served.
- 9. Responses are due on or before October 31, 2005.

#### INFORMATION REQUESTS

- DTE 1-1 Please provide the most recent Form 10-K available for Unitil Corporation ("Unitil").
- DTE 1-2 Please provide the most recent Form 10-Q available for Unitil.
- DTE 1-3 Please provide Fitchburg's bond ratings from January 1, 2001, to date, along with their source.
- DTE 1-4 Refer to Mr. Kershaw's pre-filed testimony at 2. Please describe what factors determine the anticipated 6.75 percent coupon rate for an issuance of this size. Also, provide a best-efforts estimate of what the coupon rate would be if Fitchburg were to pursue a public offering in lieu of a competitive private placement.

- DTE 1-5 Refer to Mr. Kershaw's pre-filed testimony at 3. Please explain the role of the National Association of Insurance Commissioners' investment grade ratings in the Company's financings.
- PTE 1-6 Refer to Mr. Kershaw's pre-filed testimony at 5. Please provide a description of the regulatory assets associated with stranded costs (referred to as "Deferred Restructuring Costs" in Schedule D) of \$30,023,364, along with the account numbers to which these costs were booked.
- DTE 1-7 Refer to Mr. Kershaw's pre-filed testimony at 6. Please describe in detail the marketing efforts and competitive solicitation process conducted by RBC Capital Markets Corporation.
- DTE 1-8 Refer to Mr. Kershaw's pre-filed testimony at 6-7. Please explain in greater detail how a Department exemption from the bid solicitation requirements of G.L. c. 164, § 15 will facilitate the \$15 million issuance of long-term debt.
- DTE 1-9 Please provide the costs associated with (i) a public offering of the proposed bond issuance and (ii) a private placement of the proposed bond issuance.
- DTE 1-10 Refer to Schedule A. Please provide the Department docket numbers for the four series of long-term debt issues outstanding as of August 31, 2005.
- DTE 1-11 Refer to Schedule D. Please provide an itemized description of the Company's plant balances booked to Accounts 301, 302, and 303 as of August 31, 2005.
- DTE 1-12 Refer to New England Power Company, D.T.E. 00-53, at 9-10 (2000). Please describe the Company's current situation in relation to its restructuring and divestiture efforts. As part of this response, discuss the extent, if any, to which the Company's capital structure experiences volatile conditions associated with electric restructuring.